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LOCO HONG KONG HOLDINGS LIMITED

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

CHANGE OF AUDITOR

This announcement is made by Loco Hong Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Crowe (HK) CPA Limited has resigned as the auditor of the Group with effect from 6 December 2019 as the Company and Crowe (HK) CPA Limited could not reach a consensus on the audit fee for the financial year ending 31 December 2019 and the Company has accepted this resignation on the same date.

Crowe (HK) CPA Limited has confirmed in its letter of resignation that there are no matters that need to be brought to the attention of the holders of securities of the Company in connection with its resignation as auditor of the Group.

The Board further confirms that Crowe (HK) CPA Limited has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 December 2019.

The Board would like to take this opportunity to thank Crowe (HK) CPA Limited for its professional services provided to the Company in the past.

The Board further announces that, with recommendation from the audit committee of the Company (the “**Audit Committee**”), HLB Hodgson Impey Cheng Limited has been appointed as the auditor of the Group with effect from 6 December 2019 to fill the casual vacancy following the resignation of Crowe (HK) CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee also confirm that there are no matters in respect of the change of auditor that should be brought to the attention of the holders of securities of the Company.

By order of the Board
Loco Hong Kong Holdings Limited
Wang Wendong
Chairman and Chief Executive Officer

Hong Kong, 6 December, 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Lau Yuen Sun Adrian, Ms. Wong Susan Chui San, Mr. Zhou Tianshu and Ms. Wu Liyan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be available on the Company’s website at <http://www.locohkholdings.com>.