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# MADISON

— G R O U P —

## Madison Holdings Group Limited

麥迪森控股集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8057)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Holdings Group Limited (the “**Company**”) announces that the Board had resolved to grant 355,400,000 share options (the “**Options**”) to the grantee (the “**Grantee**”) of the Company on 6 December 2019 (the “**Date of Grant**”), to subscribe, for up to 355,400,000 ordinary shares (each a “**Share**”) of HK\$0.001 each in the share capital of the Company subject to acceptance of the Grantee, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 21 September 2015, and the scheme mandate limit refreshed on 17 August 2018. Payment of HK\$1.00 shall be made by the Grantee upon acceptance of the Options.

Details of the Options granted are set out below:

Date of Grant : 6 December 2019

Exercise price : HK\$0.207 per Share, representing the highest of (i) the closing price of HK\$0.206 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.2064 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.001, being the nominal value of a Share

Number of Options granted : 355,400,000 Options

- Closing price of the Shares : HK\$0.206 per Share  
as quoted on the Stock  
Exchange on the Date of  
Grant
- Validity period of the : Ten years from the Date of Grant to 5 December 2029 (both days  
Options inclusive) (the “**Validity Period**”)
- Exercise period : (i) 50% of the Options are exercisable from 6 December 2020 to 5  
December 2029 (both days inclusive); and  
  
(ii) 50% of the Options are exercisable from 6 December 2021 to 5  
December 2029 (both days inclusive)

Among the total of 355,400,000 Options granted, 119,800,000 Options were granted to the Directors as follows:

<b>Name of Director</b>	<b>Position held with the Company</b>	<b>Number of Options granted</b>
Mr. Chen Ying-chieh	chairman, chief executive officer and executive Director	51,900,000
Mr. Hankoo Kim	executive Director	51,900,000
Ms. Kuo Kwan	executive Director	13,000,000
Mr. Zhang Li	executive Director	1,000,000
Mr. Ji Zuguang	non-executive Director	1,000,000
Mr. Ip Cho Yin <i>J.P.</i>	non-executive Director	1,000,000
<b>Total:</b>		<b>119,800,000</b>

The grant of the Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of its respective associates (as defined under the GEM Listing Rules).

By order of the Board  
**Madison Holdings Group Limited**  
**Chen Ying-chieh**  
*Chairman and executive Director*

Hong Kong, 6 December 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Ying-chieh, Mr. Hankoo Kim, Ms. Kuo Kwan and Mr. Zhang Li; the non-executive Directors are Mr. Ip Cho Yin J.P. and Mr. Ji Zuguang; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Dr. Lau Reimer, Mary Jean.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at <http://www.madison-group.com.hk>.*