联合控股
HK.08366

ZHEJIANG UNITED INVESTMENT HOLDINGS GROUP LIMITED
浙江聯合投資控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

PROFIT WARNING

This announcement is made by Zhejiang United Investment Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited condensed consolidated management accounts of the Group for the six months ended 31 October 2019 and the current information available to the Board, the Group is expected to record a loss of approximately HK$16.4 million for the six months ended 31 October 2019 as compared to a loss of approximately HK$6.5 million for the six months ended 31 October 2018. Such expected increase is mainly due to the share based payment expenses in relation to the grant of share options as disclosed in the Company's announcement dated 23 September 2019.

The Company is still in the process of finalising the interim results of the Group for the six months ended 31 October 2019. The information contained in this announcement is only based on the draft unaudited condensed consolidated financial statements of the Group for the six months ended 31 October 2019 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors. The above information may be subject to adjustment based on further updated information, and following the completion of the audit by the Company's auditors and the review by the Company's audit committee. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 31 October 2019, which is expected to be released on 10 December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhejiang United Investment Holdings Group Limited
Zhou Ying
Chairman

Hong Kong, 6 December 2019

As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying, the independent non-executive Directors are Mr. Wong Man Hin, Raymond, Mr. Tsui Chung Ho and Ms. Lai Pik Chi Peggy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM's website at http://www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at http://www.zjuv8366.com.