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CHINESE FOOD AND BEVERAGE GROUP LIMITED

華人飲食集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8272)

FURTHER DELAY IN DESPATCH OF CIRCULAR FOR VERY SUBSTANTIAL ACQUISITION

References are made to the announcements of Chinese Food and Beverage Group Limited (the “**Company**”) dated 4 October 2019 (the “**Announcement**”) in relation to the proposed very substantial acquisition (the “**Acquisition**”) and 28 October 2019 (the “**Delay Announcement**”) in relation to the delay in despatch of circular for the Acquisition. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Delay Announcement, a circular (the “**Circular**”) containing, amongst other things, (i) further details on the Acquisition and the transactions contemplated thereunder; (ii) the accountant’s report on the Target Companies; (iii) the unaudited pro forma financial information of the Enlarged Group; and (iv) other information as required under the GEM Listing Rules together with a notice of the SGM and a form of proxy, is expected to be despatched to the Shareholders on or before 16 December 2019.

Given that additional time is required to prepare certain information to be contained in the Circular, it is expected that the despatch date of the Circular will be postponed to another date. The Company will notify the public the expected date for the despatch of the Circular by way of announcement(s) as and when appropriate.

By order of the Board
CHINESE FOOD AND BEVERAGE GROUP LIMITED
Chow Cheuk Hang
Executive Director

Hong Kong, 16 December 2019

As at the date of this announcement, Mr. Chow Cheuk Hang and Ms. Li Yuet Mei Dilys are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company’s website at www.cfbgroup.com.hk.