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INNO-TECH HOLDINGS LIMITED

匯 創 控 股 有 限 公 司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

VOLUNTARY ANNOUNCEMENT

DELAY IN

EXCLUSIVE AGENCY AGREEMENT WITH SHANTAO LICHAO TOURISM DEVELOPMENT COMPANY LIMITED

This announcement is made by Inno-Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcements of Inno-Tech Holdings Limited (the “**Company**”) on 10 May 2019 (the “**Announcement**”), unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company received a notice dated 10 December 2019 issued by the 汕頭市麗潮開發有限公司 (Shantou Lichao Tourism Development Company Limited*). Due to the negligence of the construction contractor, there was a delay in the construction of the outer billboard for advertising. For the 900 pieces of billboard for advertising exclusively contracted by the Company’s wholly owned subsidiary, it will also result in corresponding delays. Therefore, all target dates must also be adjusted, and based on the time of contract extension, no compensation is involved. The updated contract starts from 1 March 2020 to 28 February 2022, and lasts for two years. The Subsidiary is required to pay an exclusive operating fee of RMB1.5 million after the two months’ grace period when the contract has officially takes effect.

As all the applicable percentage ratios as defined in Rule 19.07 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) for the Exclusive Agency Agreement are less than 5%, the Exclusive Agency Agreement does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules, and the Exclusive Agency Agreement in this announcement is made by the Company on a voluntary basis.

By order of the Board
Inno-Tech Holdings Limited
Wong Kam Fai
Executive Director

Hong Kong, 17 December 2019

As at the date of this announcement (taking into account the changes set out herein), the Directors are:

Executive Directors:

Mr. Zheng Pin (*Chairman*)
Mr. Wong Kam Fai (*Chief Executive Officer*)
Dr. Chan Yiu Wing
Mr. Zhou Wenyu

Non-executive Directors:

Cao Xinhua

Independent non-executive Directors:

Mr. Tsang Ho Yin
Mr. Yam Chun Yin
Mr. Wong Shun Loy

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.it-holdings.com.hk.

* For identification purpose only