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**CHINA TRENDS HOLDINGS LIMITED**

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8171)**

**(Warrant Code: 8015)**

**UPDATE ABOUT FALSE NEWS REPORTS (4)**

Reference is made to the announcements (the “**Announcement**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019 and 12 December 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 17 December 2019, the Company received a notice from executive Director Mr. **Xiang Xin** (“**Mr. Xiang**”) and the alternate Director Mrs. **Kung Ching** (“**Mrs. Kung**”), in which the Taipei Prosecutors Office have rejected Mr. Xiang and Mrs. Kung’s petition of lifting the departure restrictions. Mr. Xiang and Mrs. Kung have therefore commissioned lawyers today to file a quasi-counterclaim with the Taipei District Court for asking the Court to revoke the Taipei Prosecutors Office’s decision in accordance with Article 416 of the Code of Criminal Procedure of Taiwan. It is currently awaiting the Court’s acceptance and hearing.

The Company will make further announcements in any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 December 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are*

*Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.8171.com.hk](http://www.8171.com.hk).*