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This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

CCID Consulting

賽迪顧問股份有限公司

CCID CONSULTING COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 08235)

www.ccidconsulting.com

CHANGE OF SUPERVISORS

This announcement is made by the board of directors (the “Board”) of CCID Consulting Company Limited (the “Company”) pursuant to Rules 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The Board announces that as Ms. Ma Xin (“Ms. Ma”) has reached retirement age, she resigned as an employee representative supervisor of the Company before the end of her tenure of office, with immediate effect on 20 December 2019. At the staffs’ congress on the same day, Ms. Lian Jing (“Ms. Lian”) is appointed as an employee representative supervisor. The Company’s supervisory committee (“Supervisory Committee”) has approved Ms. Ma’s resignation and Ms. Lian’s appointment with immediate effect on 20 December 2019.

Ms. Lian, aged 48, employee representative supervisor, is a director of the general office and a supervisor of CCID (Shanghai) Advanced Manufacturing Research Center Co., Ltd., a subsidiary of the Company. She graduated from California State University East Bay with a master’s degree in business administration economics and foreign trade. She has been the director of the general office since she joined the Company in 2016. She has more than 20 years of work experience.

Save as disclosed above, Ms. Lian has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or their respective associates. Save as disclosed above, Ms. Lian did not hold any position in the Company or any of its subsidiaries and also did not hold any directorship in any listed companies in the past three years.

As at the date of this announcement, Ms. Lian does not have any interests in the shares or underlying shares of the Company and its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Lian has entered into a service agreement with the Company for a term commencing from 20 December 2019 until the expiry date of the current session of the Supervisory Committee. The annual supervisor's fee of Ms. Lian will be RMB28,571, which is determined by the Board according to her experience, professional qualification and the duties involved in the Company, time committed to the business of the Company, as well as the current position of the Company and the prevailing market conditions at arm's length negotiations.

Ms. Lian has no information to be disclosed under Rules 17.50(2) (h) to (v) of the GEM Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders.

The Board and the Supervisory Committee would like to express their sincere gratitude to Ms. Ma for her valuable contribution and support to the Company during her tenure of office and extend their warmest welcome to Ms. Lian for joining the Company.

By Order of the Board
CCID Consulting Company Limited*
Ms. Xia Lin
Chairman

Beijing, PRC, 20 December 2019

As at the date of this announcement, the Board comprises one executive Director namely Ms. Xia Lin, one non-executive Director namely Mr. Sun Huifeng and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the "Investor Relations" page of the Company's website at www.ccidconsulting.com.

* For identification purpose only