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CHONG SING HOLDINGS FINTECH GROUP LIMITED 中新控股科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8207)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSABLE TRANSACTION AND CONNECTED TRANSACTION DISPOSAL OF THE TARGET COMPANY

Reference is made to the announcement of Chong Sing Holdings FinTech Group Limited (the "Company") dated 13 December 2019 (the "Announcement") in relation to the Disposal of the Target Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide the following supplemental information in respect of the Disposal.

The Target Company was incorporated in October 2018.

For the six months ended 30 June 2019, the unaudited net profit (before taxation) and the unaudited net profit (after taxation) attributable to the Sale Shares were approximately HK\$15,400,000 and HK\$11,600,000 respectively. For the period between the date of the incorporation of the Target Company and 31 December 2018, the audited net loss (both before and after taxation) attributable to the Sale Shares was approximately HK\$300,000.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board Chong Sing Holdings FinTech Group Limited Phang Yew Kiat

Vice-Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 December 2019

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Phang Yew Kiat (Vice-Chairman and Chief Executive Officer)

Mr. Wong Ka Bo, Jimmy

Non-executive Directors:

Ms. Li Shuang Mr. Sheng Jia

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.csfgroup.com).

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.