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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement dated 20 December 2019 concerning entering into the share transfer agreement (“**Agreement I**”) of 25% shareholdings in **FengTian Capital Limited** (“**FengTian Capital**”), and the announcement dated 22 December 2019 concerning entering into the share transfer agreement (“**Agreement II**”) of 20% shareholdings in **Full Smart Asia Limited** (“**Full Smart**”) (collectively, the “**Announcements**”) published by **China Trends Holdings Limited** (the “**Company**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As requested by HKEX, The Company supplement the following information:

I. The ultimate beneficial owner of Blue Holdings

The ultimate beneficial owner of Blue Holdings is its sole shareholder Ms. **Huang Suling** who is independent of and not connected with the Company and its connected persons (as defined under the GEM Listing Rules).

II. The basis of transactions’ consideration

1. The net assets value in FengTian Capital’s unconsolidated financial statements (management accounts) as of 30 November 2019 was approximately HK\$109 million. The net assets value in FengTian Capital’s consolidated financial statements (management accounts) as of 30 November 2019 was approximately HK\$88.54 million, therefore the corresponding net assets value of 25% shareholdings of that was approximately HK\$22.135 million (the “**Corresponding Net Assets Value I**”). The transaction consideration of HK\$22.781 million to Agreement I was approximately 2.92% premium with reference to the Corresponding Net Assets Value I.

2. The net assets value in Full Smart’s unconsolidated financial statements (management accounts) as of

30 November 2019 was approximately HK\$123 million. The net assets value in Full Smart's consolidated financial statements (management accounts) as of 30 November 2019 was approximately HK\$112 million, therefore the corresponding net assets value of 20% shareholdings of Full Smart was approximately HK\$22.40 million (the "Corresponding Net Assets Value II"). The transaction consideration of HK\$22.80 million to Agreement II was approximately 1.79% premium with reference to the Corresponding Net Assets Value II.

III. Net profits (before and after taxation) of Target Companies

1. As FengTian Capital was incorporated on 5 February 2018, the net profits (before and after taxation) in FengTian Capital financial statements (management accounts) for the financial year immediately preceding the execution of Agreement I set out below:

	As of 31 December 2018 (HK\$'000)
Profit/(loss) before taxation	(4)
Profit/(loss) after taxation	(4)

2. The net profits (before and after taxation) of Full Smart financial statements (management accounts) for the two financial years immediately preceding the execution of Agreement II set out below:

	As of 31 December 2018 (HK\$'000)	As of 31 December 2017 (HK\$'000)
Profit/(loss) before taxation	(8)	(5)
Profit/(loss) after taxation	(8)	(5)

IV. The assets being disposed of

The assets being disposed of under the Agreement I and the Agreement II are financial investment assets, i.e. security assets.

V. Influence on the Company's financial statements

As the assets being disposed of were financial investment assets, the transactions of the Agreement I and the Agreement II have no influence on the Company's financial statements.

VI. The use of the disposal proceeds

The Company will use all the proceeds obtained from these transactions of the Agreement I and Agreement II for expanding the Company's trading business.

Apart from the above information, the other content of the Announcements has not changed.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 30 December 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.