

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司*
(incorporated in Bermuda with limited liability)
(Stock Code: 8202)

SUPPLEMENTARY ANNOUNCEMENT
ABOUT SHANTAO ADVERTISING BILLBOARDS

Reference is made to announcements of Inno-Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) of 10 May 2019 whereby a subsidiary of the Company has been given a two year exclusive agency arrangement with operating rights for the construction of 900 pieces of billboards as part of the peripheral wall of 汕頭市潮人碼頭文化公園 (Shantou City Chaoren Wharf Culture Park) (the “**External Wall**”) in the Western Section of Haibin Road, Shantou City, the PRC, for advertising business from October 2019 to September 2021 (the “**Contract Period**”) at an operating fee of RMB3 million per annum (the “**Main Agency Agreement**”). Further reference is made to the Company’s announcement of 17 December 2019 for postponing the Contract Period, which is now from 1 March 2020 to 28 February 2022, with no change in the contract amount and other details.

The board of directors (the “**Directors**”) of the Company would like to provide further updates with respect to the above project as follows:

On 24 August 2019, the Group entered into a sub-agency agreement with 潮州市康斯坦廣告有限公司 (Chiuchow Consultant Advertising Company Limited) (“**Chiuchow Consultant**”) whereby Chiuchow Consultant has agreed to take up the space of 500 billboards of the External Wall for its advertising clients for the contract sum of RMB6 million per annum payable to the Group for the same Contract Period (the “**Sub-agency Agreement**”). The Group is currently in negotiation with other potential customers for placing advertisements on the rest of the remaining 400 billboards.

In view of the above-mentioned project delay, Chiuchow Consultant has also agreed to delay the commencement of the Sub-agency Agreement, with revision of the Contract Period as the same as the Main Agency Agreement, i.e. from 1 March 2020 to 28 February 2022, also with no change in the original contract amount and other details.

By order of the Board
Inno-Tech Holdings Limited
Wong Kam Fai
Executive Director

Hong Kong, 3 January 2020

As at the date of this announcement (taking into account the changes set out herein), the Directors are:

Executive Directors:

Mr. Zheng Pin (*Chairman*)
Mr. Wong Kam Fai (*Chief Executive Officer*)
Dr. Chan Yiu Wing
Mr. Zhou Wenyu

Non-executive Directors:

Cao Xinhua

Independent non-executive Directors:

Mr. Tsang Ho Yin
Mr. Yam Chun Yin
Mr. Wong Shun Loy

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.it-holdings.com.hk.

* *For identification purpose only*