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WINSON HOLDINGS HONG KONG LIMITED

永順控股香港有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8421)

INSIDE INFORMATION COMPLETION OF PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

Reference is made to the announcement of Winson Holdings Hong Kong Limited (the “**Company**”) dated 6 January 2020 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Vendor has informed the Company that the completion of the Placing took place on 7 January 2020 whereby 18,000,000 Placing Shares have been placed to the Placees procured by the Placing Agent pursuant to the Placing Agreement.

The Vendor has also informed the Company that so far as the Vendor is aware after making enquiries with, and having obtained information from the Placing Agent, the Placees and their respective ultimate beneficial owners are third parties independent of and not connected nor acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with the Vendor, the Company, or any of their subsidiaries or any of their respective associates (as defined in the GEM Listing Rules) and none of the Placees and their ultimate beneficial owners has become a substantial shareholder (as defined under the GEM Listing Rules) of the Company upon taking up the Placing Shares.

Immediately after the completion of the Placing and as at the date of this announcement, the Vendor holds 432,000,000 Shares, representing 72.00% of the issued share capital of the Company, and the Vendor, Madam Ng, Mr. Sze and Ms. Sze remain as the controlling shareholders of the Company (as defined in the GEM Listing Rules).

By Order of the Board
Winson Holdings Hong Kong Limited
Ng Sing Mui
Chairperson and Executive Director

Hong Kong, 7 January 2020

As at the date of this announcement, the executive Directors are Madam Ng Sing Mui, Ms. Sze Tan Nei, Mr. Ang Ming Wah and Mr. Sze Wai Lun; and the independent non-executive Directors are Mr. Yuen Ching Bor Stephen, Mr. Chung Koon Yan, Mr. Ma Kwok Keung, Mr. Wong Yat Sum and Mr. Chan Chun Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com for at least seven days from the day of its posting and on the Company's website at www.winsongrouphk.com.