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## **Zheng Li Holdings Limited**

### **正力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8283)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE – STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is voluntarily made by Zheng Li Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide its shareholders and potential investors with the information of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that, 鄭州車主角汽車銷售有限公司 (Zhengzhou Car Zhujiao Car Sales Limited\*) (“**Car Zhujiao**”), an indirect wholly-owned subsidiary of the Company and 樂山易通天下網絡科技有限公司 (Leshan Yitong Tianxia Network Technology Limited\*) (“**Leshan Yitong**”) commenced thorough discussions on the sale of automobiles and car-hailing travel market and entered into a strategic cooperation framework agreement on 8 January 2020 (the “**Strategic Cooperation Framework Agreement**”).

Pursuant to the Strategic Cooperation Framework Agreement, the parties, with extensive experience and abundant resources in their respective fields, will strengthen their advantages in resource integration through strategic cooperation and establish a strong alliance in the field of automotive and mobility, so as to achieve mutual benefits in these areas such as sale of automobiles, travel operations, car financing and branding and to create greater business value for the cooperation between the parties to achieve a leap-forward development.

With an innovative concept of platform operation, Car Zhujiao provides its customers with an innovative and integrated service platform of car renting, covering car sales, car financing service, car rental service and car insurance service. Automobiles will become the core product of the Company through innovative marketing strategies of financialized consumption, so as to establish a new owners club of “people + car + living”.

\* *For identification purpose only*

Leshan Yitong is a professional travel operation company which has the qualifications for car-hailing operation, operation and management technologies for car-hailing, big data management and control platform as well as the advantages in car rental, new energy charging poles, commercial vehicles, insurance agency services and after-sales market operation. Leveraging its own advantages in car financing, it can offer the comprehensive business services required for vehicle travel.

The Board believes that, this cooperation with Leshan Yitong will facilitate Car Zhujiao to achieve the goal of establishing an intelligent integrated service platform for new energy automobiles in Mainland China and expand its business from sale of new energy automobile to the field of general travel.

The Board is of the view that, the terms and conditions of the Strategic Cooperation Framework Agreement are on normal commercial terms and are fair and reasonable, and such strategic cooperation is in the interests of the Company and its shareholders as a whole.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, Leshan Yitong is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited).

By order of the Board of  
**Zheng Li Holdings Limited**  
**YAN Jianqiang**  
*Co-Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 8 January 2020

*As at the date of this announcement, the executive Directors are Mr. CHUA Boon Hou (CAI Wenhao), Mr. YAN Jianqiang and Mr. YUAN Guoshun; the non-executive Director is Mr. WU Tangqing; and the independent non-executive Directors are Mr. LEUNG Yiu Cho, Mr. ZHANG Guangdong and Mr. CHEN Huichun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.zhengliholdings.com](http://www.zhengliholdings.com).*