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## **SHEN YOU HOLDINGS LIMITED**

**申酉控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8377)**

### **INSIDE INFORMATION**

This announcement is made by the Company pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company has been notified that the Independent Commission against Corruption (the “**ICAC**”) had conducted a search of the registered office of the Company and Mr. Wong Kwok Wai, Albert, chairman, chief executive officer and the controlling shareholder of the Company, is currently under investigation (the “**Incident**”).

As at the date of this announcement, the Board considers that the business operations of the Group remain normal and is not aware of any matter arising out of the Incident that will have any material adverse impact on the business operations as well as the financial position of the Group.

Should the Company become aware of significant development and/or conclusion on the Incident, it will make an announcement in a timely manner.

**Shareholders and potential investors are advised to exercise caution when dealing or contemplating in dealing in the Shares and, in case of doubt, to seek independent advice from professional or financial advisers.**

By order of the Board  
**Shen You Holdings Limited**  
**Chan Yiu Tung, Enoch**  
*Company Secretary*

Hong Kong, 15 January 2020

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Kwok Wai, Albert; one non-executive Director, namely Mr. Gao Biao; and three independent non-executive Directors, namely Dr. Yeung Ngai Man, John, Mr. Sung Alfred Lee Ming and Mr. Zhang Guofu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.shenyoutholdings.com](http://www.shenyoutholdings.com).*