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KINGSLEY EDUGROUP LIMITED

皇崑國際教育企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8105)

PROFIT WARNING

This announcement is made by Kingsley Edugroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the six months period ended 31 December 2019 (the “**Reporting Period**”), the Group expects to record a loss after tax attributable to the Shareholders of the Company.

Based on the information currently available to the Board, while the Group expects to record an increase in revenue and gross profit in the international school segment during the current Reporting Period as compared to the corresponding period in 2018, the Board expects the Group to record a loss primarily due to (i) the absence of liquidated and ascertained damages (“**LAD**”) payable by the construction contractor arising from the delay in completing KIS Annex Building and (ii) the continued loss suffered in the tertiary education segment.

Despite the loss which may be recorded by the Group for the Reporting Period, the Board considers that the Group’s overall international school segment remains healthy and the Board remains positive on the long-term prospects of the Group which expects to continue focusing on international school segment.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited or reviewed by the auditor of the Company, nor has been confirmed by the audit committee of the Company. The Company is still in the process of finalising its consolidated results of the Group for Reporting Period. Details of the financial information and performance of the Group for the six months ended 31 December 2019 will be published on 23rd of January 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingsley Edugroup Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Subang Jaya, Malaysia, 15 January 2020

As at the date of this announcement, the Board comprises of three Executive Directors, namely, Tan Sri Dato' Sri Goh Ming Choon, Dato' Danny Goh Meng Keong, Dr. Chua Ping Yong and three Independent Non-Executive Directors, namely, Prof. Emeritus Tan Sri Dato' Dr. Mohamed Salleh Bin Mohamed Yasin, Tan Sri Dato' Hj Abd Karim Bin Shaikh Munisar and Prof. Dr. Rozainun Binti Abdul Aziz.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.kingsley.edu.my.