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## **CELEBRATE INTERNATIONAL HOLDINGS LIMITED**

**譽滿國際（控股）有限公司\***

*(In Receivership)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8212)**

### **VOLUNTARY WINDING-UP OF A SUBSIDIARY**

This announcement is made by Celebrate International Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that on 16 January 2020, the sole shareholder and the board of directors of True Wonder Investments Limited (“**True Wonder**”) had respectively passed the resolutions for the voluntary winding-up of True Wonder.

### **INFORMATION OF TRUE WONDER**

True Wonder is a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in investment holding as well as securities investment and trading. True Wonder wholly owns a licensed money lending company and holds equity investments in four other licensed money lending companies.

\* *For identification purposes only*

## **REASON FOR THE VOLUNTARY WINDING-UP**

The Board has reviewed the operations of True Wonder and is of the view that it is in the best interests of the Company and the Shareholders to wind up True Wonder and to use the realized assets from winding up for the working capital of the Company. The Board considered that the appointment of Ernst & Young Transactions Limited as the liquidator will facilitate proper handling as soon as possible and exercise professional judgment to deal with True Wonder on an independent basis.

## **EFFECT OF THE VOLUNTARY WINDING-UP**

Following the commencement of the said voluntary winding-up, True Wonder and its subsidiary have ceased to be subsidiaries of the Company and effectively has carved out from the Company and its subsidiaries (collectively, the “**Group**”). The financial results and position of True Wonder and its subsidiary shall be deconsolidated from those of the Group. Because of the voluntary winding-up of True Wonder, the remaining principal activity of the Group has become the investment in equity shares.

Further announcement(s) will be made by the Company as and when appropriate if there is any material progress regarding the voluntary winding-up of True Wonder.

**Dealing in the shares (“Shares”) of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 6 June 2019 and will remain suspended until further notice. There is no guarantee that the resumption of trading in the Shares will take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.**

For and on behalf of  
**Celebrate International Holdings Limited**  
譽滿國際(控股)有限公司  
**(Receiver Appointed)**  
**Tang Shing Tung**  
*Receiver*

By Order of the Board  
**Celebrate International Holdings Limited**  
譽滿國際(控股)有限公司  
**(Receiver Appointed)**  
**Suen Yick Lun Philip**  
*Executive Director*

Hong Kong, 16 January 2020

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors*

*Mr. Woo Eddie (Chairman)*

*Mr. Suen Yick Lun Philip*

*Mr. Au Wai June*

*Independent Non-executive Directors*

*Mr. Chow Chi Wah Vincent*

*Ms. Chow Mun Yee*

*Mr. Ma Ka Ki*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.*

*The English text of this announcement shall prevail over its Chinese text.*