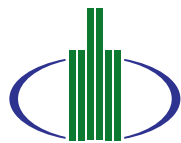


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **WLS Holdings Limited** **滙隆控股有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8021)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (“**GEM Listing Rules**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company (“**Company**”) announces that on 23 January 2020, a total of 287,342,020 share options (“**Options**”) were granted to certain eligible participants (“**Grantees**”) to subscribe for shares of HK\$0.01 each of the Company (“**Share**”) under the share option scheme of the Company adopted on 30 August 2011, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 23 January 2020

Exercise price of Options granted: Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.0212 per Share, which is the highest of:

- (a) the closing price of HK\$0.02 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;
- (b) the average closing price of HK\$0.0212 per Share as quoted in the Stock Exchange’s daily quotations for the five business days immediately preceding the date of grant; and
- (c) the nominal value of a Share of HK\$0.01

\* *For identification purpose only*

Number of Options granted: 287,342,020

Closing price of the Shares: HK\$0.02 per Share

Validity period of the Options: From 6 February 2020 to 5 August 2021 (both days inclusive)

Among the total of 287,342,020 Options granted, a total of 143,671,010 Options were granted to the Director as follows:

<b>Name of Director</b>	<b>Position held with the Company</b>	<b>Number of Options granted</b>
Yuen Chun Fai	Executive Director	<u>143,671,010</u>

The grant of Options to each of the above Directors has been approved by the independent non-executive Directors pursuant to Rules 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

On behalf of the Board  
**WLS Holdings Limited**  
**So Yu Shing**  
Chairman

Hong Kong, 23 January 2020

*As at the date of this announcement, the Board comprises Dr. So Yu Shing (chairman and executive Director), Mr. Kong Kam Wang (executive Director and chief executive officer), Ms. Lai Yuen Mei, Rebecca (executive Director), Mr. So Wang Chun, Edmond (executive Director), Mr. Yuen Chun Fai (executive Director), Mr. Law Man Sang (independent non-executive Director), Ms. Lam Wai Yu (independent non-executive Director) and Mr. Lo Ka Ki (independent non-executive Director).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.wls.com.hk](http://www.wls.com.hk).*