DCB Holdings Limited
DCB控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8040)

PROFIT WARNING

This announcement is made by DCB Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019 and assessment of the information currently available, the Group is expected to record a decrease in profit and total comprehensive income for the nine months ended 31 December 2019 (the "**Period**") of around 55% as compared with that of the nine months ended 31 December 2018 (the "**Previous Period**"). Such decrease was mainly attributable to (i) the decrease in gross profit margin from approximately 10.1% for the Previous Period to approximately 6.6% for the Period which is mainly due to lower profit margin for certain projects undertaken and cost overrun of certain projects during the Period; and (ii) the decrease in revenue by approximately 20.1% for the Period as compared with the Previous Period.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the nine months ended 31 December 2019. The information contained in this announcement is only based on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board and such information has not been audited or reviewed by the auditors of the Company or the audit committee of the Board and may be subject to adjustments where necessary. The finalised unaudited consolidated results of the Group for the nine months ended 31 December 2019 are expected to be published on 3 February 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
DCB Holdings Limited
Cheng Tsang Fu Dennis
Executive Director

Hong Kong, 24 January 2020

As at the date of this announcement, the executive Directors are Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily; and the independent non-executive Directors are Mr. Cheung Kwok Keung, Mr. Chak Chi Man and Mr. Chu Wai Wa Fangus.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.dcb.com.hk.