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NOBLE ENGINEERING GROUP HOLDINGS LIMITED

怡康泰工程集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8445)

PROFIT WARNING

This announcement is made by Noble Engineering Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and the shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019 and the information currently made available to the Board, the Group is expected to record a consolidated net loss within the range of approximately HK\$1.0 million to HK\$3.0 million for the nine months ended 31 December 2019 as compared to a consolidated net profit of approximately HK\$19.2 million of the corresponding period in 2018. Based on the information currently available, the net loss would be mainly attributable to the following factors:

- (i) the decrease in revenue due to (a) the delay in commencement of new projects being awarded to the Group and (b) substantial completion of the projects on hand during the year ended 31 March 2019; and
- (ii) the decrease in gross profit margin for the Group’s business as a result of an increase in overall construction costs and competitive project pricing arising from intense market competition.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019, which have not been audited or reviewed by the Group’s auditors or audit committee and may be subject to adjustment. Further details of the Group’s performance will be disclosed in the Group’s third quarterly results announcement for the nine months ended 31 December 2019, which is expected to be published on 12 February 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Noble Engineering Group Holdings Limited
Tse Chun Yuen
Chairman and executive Director

Hong Kong, 30 January 2020

As at the date of this announcement, the executive Directors are Mr. Tse Chun Yuen and Mr. Tse Chun Kuen, the non-executive Director is Mr. Chan Wai Lung and the independent non-executive Directors are Mr. Wong Yiu Kwong Kenji, Ms. Chung Lai Ling and Mr. Tang Chi Wai.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.nobleengineering.com.hk.