

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

CHANGES OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEE

The Board hereby announces the following changes of executive Director, the Chief Executive Officer, the compliance officer and the authorised representative of the Company and composition of the Board Committee with effect from 4 February 2020: -

1. Mr. Yau Chung Ping has tendered his resignation as an executive Director and the Chief Executive Officer of the Company. Subsequent to his resignation, Mr. Yau has ceased to be the compliance officer, the authorised representative and the member of the Remuneration Committee of the Company;
2. Mr. Kwan Tek Sian has been appointed as an executive Director, the Chief Executive Officer, the compliance officer and the authorised representative and the member of the Remuneration Committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of AL Group Limited (the “**Company**”) hereby announces that Mr. Yau Chung Ping (“**Mr. Yau**”) has tendered his resignation as an executive Director and Chief Executive Officer of the Company with effect from 4 February 2020 as he needs to devote more time and dedication on his personal and other business commitments.

Mr. Yau has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong.

The Board would like to take this opportunity to express its gratitude to Mr. Yau for his contributions to the Company during his terms of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Kwan Tek Sian (“**Mr. Kwan**”) has been appointed as an executive Director and Chief Executive Officer of the Company with effect from 4 February 2020.

The biographical details of Mr. Kwan are set out below: -

Mr. Kwan, aged 44, is an entrepreneur with interests across multiple industries. He is the non-executive director and chairman of the board of directors of Bosa Technology Holdings (stock code: 8140) since 18 August 2017.

Since July 2018, he has been re-designated to an executive director of JMC Technologies Pte. Ltd., a Singapore-based company that is principally engaged in providing recruitment services and information technology solutions to multinational technology companies.

He is a director and an investor of Bionic Vision Technologies Pty. Ltd, a privately held Australian based company. Mr. Lam Chung Ho, Alastair, the Chairman of the Board and an executive director of the Company, is also a director of Bionic Vision Technologies Pty. Ltd. Bionic Vision Technologies Pty. Ltd develops visual prostheses to restore vision of the blind, in which Mr. Kwan owns shares through State Path Capital Limited, a joint venture company involved in investing in technology companies.

Mr. Kwan is beneficially interested in approximately 35.5% of the issued shares of PepCap Resources Inc. (Symbol:WAV.V), a capital pool company (as defined under the rules of the TSX Venture Exchange) which indirectly holds mining interests in Indonesia, and which shares are listed on TSX Venture Exchange.

Mr. Kwan obtained a bachelor degree in Science from Victoria University in Australia in May 1998, a master degree in Health Science from Victoria University in October 2000 and a graduate diploma in Law and Legal Studies from La Trobe University in October 2004.

Mr. Kwan has entered into a service agreement with the Company for a term of one year with an annual director’s fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board (the “**Remuneration Committee**”). Mr. Kwan’s remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

Mr. Kwan shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Kwan does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last three years.

Save as disclosed in this announcement, Mr. Kwan does not have any other relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Further, Mr. Kwan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “SFO”) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Kwan that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2) (h) to (v) of the GEM Listing Rules.

CHANGE OF COMPLIANCE OFFICER

Following the resignation of Mr. Yau as an executive Director and the Chief Executive Officer, Mr. Yau will cease to be a compliance officer of the Company (the “**Compliance Officer**”), and Mr. Kwan has been appointed in place of Mr. Yau as the Compliance Officer, with effect from 4 February 2020.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Yau as an executive Director and the Chief Executive Officer, Mr. Yau will cease to be an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listings Rules as well, and Mr. Kwan has been appointed in place of Mr. Yau as the Authorised Representative, with effect from 4 February 2020.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Subsequent to the resignation of Mr. Yau, Mr. Yau has ceased to be the member of the Remuneration Committee of the Company with effect from 4 February 2020. Mr. Kwan, an executive Director and the Chief Executive Officer, has been appointed as the member of the Remuneration Committee of the Company with effect from 4 February 2020.

The Board would also like to express its warmest welcome to Mr. Kwan on his appointment.

By Order of the Board
AL Group Limited
Lam Chung Ho, Alastair
Chairman and Executive Director

Hong Kong, 4 February 2020

As at the date of this announcement, the executive Directors are Mr. Lam Chung Ho, Alastair, Mr. Kwan Tek Sian and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.