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MS CONCEPT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8447)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 4 February 2020 (the “**Announcement**”) in relation to the profit warning of the results of the Company for the nine months ended 31 December 2019. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the Period and assessment of the information currently available to the Board, the Group is expected to record an unaudited consolidated profit from operation for the Period of approximately HK\$3.0 million, as compared to profit from operation of approximately HK\$9.5 million (excluding non-recurring listing expenses amounted to approximately HK\$7.3 million) for the same period in 2018, representing a decrease of approximately 68.4%.

As the Company is still in the process of finalizing the unaudited consolidated results of the Group for the Period, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available to the Group, and is not based on any data or information which is finalized or reviewed by the audit committee of the Company. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Period which is expected to be released after the Board meeting to be held on Friday, 7 February 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

For and on behalf of
MS Concept Limited
Kwong Tai Wah
Chairman and Executive Director

Hong Kong, 5 February 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. Kwong Tai Wah (*Chairman and Chief Executive Officer*)

Ms. Kwong Man Yui (*Vice chairlady*)

Mr. Lam On Fai

Independent Non-executive Directors:

Mr. Lai Ming Fai Desmond

Dr. Cheng Lee Lung

Mr. Kwok Yiu Chung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the website of the Company (www.mrstreak.com.hk).

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.