SUN KONG HOLDINGS LIMITED
申港控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8631)

PROFIT WARNING

This announcement is made by Sun Kong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 December 2019, the Group is expected to record a loss after tax of approximately HK$0.1 million as compared to a profit after tax of approximately HK$0.5 million for the three months ended 31 December 2018. The Board considers that such change was mainly due to the following:

1. the political and social turmoil in Hong Kong which resulted in the blockage of roads and highways and difficulties in transportation; and

2. the negative influence from the ongoing trade dispute between China and the United States.

The Company is still in the course of finalising its unaudited consolidated financial results of the Group for the three months ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and information currently available to the Board. Such information has neither been confirmed nor audited by the independent auditor of the Company or the audit committee of the Company and may be subject to changes. Shareholders and potential investors of the Company are advised to refer to the third quarterly results of the Group for the three months ended 31 December 2019, which is expected to be published on 13 February 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun Kong Holdings Limited
Law Ming Yik
Chairman

Hong Kong, 6 February 2020

As at the date of this announcement, the executive Directors of the Company are Mr. LAW Ming Yik (chairman) and Mr. LI Isaiah (chief executive officer); and the independent non-executive Directors of the Company are Mr. FENN David, Mr. WONG Ka Chun, Matthew and Mr. HO Cheung Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.skhl.com.hk.