

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED

匯安智能科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8379)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of Prime Intelligence Solutions Group Limited (the “**Company**”) make this announcement pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board hereby announces that World Link CPA Limited (“**World Link**”) has resigned as the auditor of the Company with effect from 10 February 2020 after taking into account of the circumstances and conditions including the resignation of its audit engagement director and the audit team of World Link.

The Company has received a confirmation from World Link that there is no matter which shall be brought to the attention of the Company’s members or creditors in relation to its resignation as the auditor of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there is no disagreement between World Link and the Company, and there is no other matters in respect of the resignation of World Link which shall be brought to the attention of the holders of securities or creditors of the Company.

The Board would like to take this opportunity to thank World Link for their professional services provided to the Company in the past few years.

APPOINTMENT OF AUDITOR

The Board announces that McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) has been appointed as the auditor of the Company with effect from 10 February 2020 to fill the casual vacancy following the resignation of World Link and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

According to the code provision C3.3 of Appendix 15 to the GEM Listing Rules, for the subject appointment matter, the Audit Committee has performed, among others, the following duties: (a) to be primarily responsible for making recommendations to the Board on the appointment, reappointment and removal of the external auditor; (b) to approve the

remuneration and terms of engagement of the external auditor; and (c) to address any issues related to the resignation or removal of the auditor (if any). Specifically, the Audit Committee has:

1. evaluated, discussed and dealt with relevant issues regarding the reasons for World Link's resignation as the Company's auditor and the impact on auditing of the Company's financial statements as of 31 March 2020 (the **"2020 Financial Report Audit"**);
2. contacted some accounting firms for a quotation for the 2020 Financial Report Audit;
3. received quotations from accounting firms, including McMillan Woods, and then made a preliminary choice of McMillan Woods after making comparative analysis, including fees, experience and the number of listed companies served, etc;
4. conducted multiple face-to-face communications with the partners of McMillan Woods being initially selected; and
5. conducted a further investigation of McMillan Woods, including its qualifications, industry experience, service capabilities, and adjustments to future audit prices.

On the basis of the above works, a meeting of the Audit Committee was held on 10 February 2020, and the Audit Committee considered that it is suitable to select McMillan Woods in light of the quotation (HK\$500,000 for the 2020 Financial Report Audit) and other relative factors. It was agreed to recommend to the Board of the appointment of McMillan Woods as the Company's auditor to fill the temporary vacancy after the resignation of the previous auditor and hold office until the next annual general meeting of the Company.

The Board held a board meeting on 10 February 2020. All members of the Board unanimously agreed to adopt the recommendations of the Audit Committee to appoint McMillan Woods as the Company's auditor, with effect from 10 February 2020, to fill the vacancy following the resignation of the World Link until the end of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to McMillan Woods on its appointment as the auditor of the Company.

By Order of the Board of
Prime Intelligence Group Limited
Yuen Kwok Wai, Tony
Chairman

Hong Kong, 10 February 2020

As at the date of this announcement, the executive Directors are Mr. Yuen Kwok Wai, Tony, Ms. Yuen Mei Ling, Pauline, and Ms. Sun Ngai Chu, Danielle; the non-executive Director is Mr. Yam Chiu Fan, Joseph; and the independent non-executive Directors are Mr. Hui Man Ho, Ivan, Mr. Chung Billy and Mr. Mui Pak Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at (www.primeintelligence.com.hk).