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## **NETEL TECHNOLOGY (HOLDINGS) LIMITED**

**金利通科技(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8256)**

### **EXTENSION OF TIME OF REVIEW HEARING AND RELEVANT WRITTEN SUBMISSION; AND CONTINUED SUSPENSION**

This announcement is made by the board of directors (the “**Board**”) of Netel Technology (Holdings) Limited (the “**Company**”) on a voluntary basis.

#### **EXTENSION OF TIME OF REVIEW HEARING AND RELEVANT WRITTEN SUBMISSION**

References are made to the announcements of the Company dated 3 December 2019 in relation to the GLRC Review and dated 11 February 2020 in relation to the Company’s business updates (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those used in the Announcements unless the context requires otherwise.

As set out in the Announcements, due to the outbreak of the Wuhan Coronavirus epidemic, the due diligence work of the Company in relation to its plan to acquire a target company based in Shanghai, the PRC has been hindered. Considering such acquisition plan would be a crucial part of the Company’s presentation in the GLRC Review, the Company has made an application to the Stock Exchange for an extended time to provide written submission for the GLRC Review.

On 11 February 2020, the Company received a letter from the Stock Exchange that the Chairman of the GLRC has agreed to allow the Company to file its written submission by 15 April 2020, and accordingly, the GLRC Review will be rescheduled to 5 May 2020.

The Board hereby reminds the Shareholders and potential investors of the Company that the outcome of the GLRC Review is uncertain.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have queries about the implication of the possible delisting of the Shares are advised to seek appropriate professional advice.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the Shares on GEM of the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 and will remain suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Netel Technology (Holdings) Limited**  
**James Ang**  
Chairman

Hong Kong, 13 February 2020

*As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent nonexecutive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from its date of publication and on the website of the Company at [www.neteltech.com.hk](http://www.neteltech.com.hk).*