

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TLMC
Tak Lee Machinery Holdings Limited
德利機械控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8142)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND
AND
CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Tak Lee Machinery Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 February 2020 in relation to the notice of meeting of the board of directors (the “**Board**” or the “**Directors**”) of the Company regarding the proposed declaration of a special dividend.

SPECIAL DIVIDEND

The Board is pleased to announce that, at a Board meeting held on 17 February 2020, having considered the financial position and cash flow position of the Group, it has resolved to declare the payment of a special dividend of HK1.5 cents per ordinary share of the Company (the “**Special Dividend**”), to be payable to the shareholders whose names appear on the register of members of the Company at the close of business on Friday, 6 March 2020. It is expected that the Special Dividend will be paid in cash on or about Thursday, 19 March 2020.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of the Special Dividend, the register of members of the Company will be closed from Wednesday, 4 March 2020 to Friday, 6 March 2020 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for the Special Dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 3 March 2020.

For and on behalf of the Board
Tak Lee Machinery Holdings Limited
Chow Luen Fat
Chairman and Chief Executive Officer

Hong Kong, 17 February 2020

As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Sir Kwok Siu Man KR, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.tlmc-hk.com.