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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN
COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of **China Trends Holdings Limited** (the “**Company**”) announced that Ms. **Qin Han** (“**Ms. Qin**”) has been appointed as an independent non-executive director, a member of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 18 February 2020.

The Biographical details of Ms. Qin are set out as below:

Ms. Qin, aged 36, received bachelor’s degree in Engineering Management and master’s degree in Management Science and Engineering both from **Wuhan University**, and received PhD in Industrial and Manufacturing Systems Engineering from **The University of Hong Kong**. Ms. Qin once served as the director of Solido Family Office limited, the Chief Investment Officer of Shenzhen Zhongxiang Capital Management Limited and the Vice President of Asia Fortune Capital Group Limited. Ms. Qin has rich experience in the areas of coordination and communication, strategic planning, organizational management, and corporate culture.

Ms. Qin did not enter any director service contract with the Company, and she has no fixed length of service but shall be subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Ms. Qin will receive emolument of HK\$ 120,000 per annum which is determined by the Board with reference to her duties and responsibilities in the Company.

As at the date of this announcement, Ms. Qin has confirmed that she met the independence criteria as set out in Rule 5.09 of the GEM Listing Rule (“**GEM Listing Rule**”) of **The Stock Exchange of Hong Kong Limited** (“**HKEX**”). Ms. Qin has no relationship with any directors, senior management,

substantial shareholders and controlling shareholders of the Company. As at the date of this announcement, Ms. Qin does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) in the securities of the Company. Ms. Qin did not hold any directorship in any other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Ms. Qin has not been involved in any of the events under Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Ms. Qin that to be brought to the attention of the HKEX and the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Qin in joining the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. **An Jing** (“**Ms. An**”) has tendered his resignation as independent non-executive director, member of Remuneration Committee, member of the Audit Committee and member of the Nomination Committee of the Company due to her other business commitment, with effect from 18 February 2020.

Ms. An has confirmed that there is no disagreement with the Board and that there is no matter in relation to her resignation that is needed to be brought to the attention of the shareholders of the Company.

The Board highly appreciates Ms. An’s valuable contribution to the Company during her tenure of office, for which it wishes to express its heartfelt gratitude.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 18 February 2020

As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent non-executive Directors are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and

careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.