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Zhuoxin International Holdings Limited

卓信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8266)

APPOINTMENT OF THE DEPUTY CHAIRMAN OF THE BOARD

The board (the “**Board**”) of the directors (the “**Director(s)**”) of Zhuoxin International Holdings Limited (the “**Company**”) announces that Mr. Fang Wei (“**Mr. Fang**”) has been appointed as the deputy chairman of the Board with effect from 21 February 2020 and remains as the independent non-executive Director.

Mr. Fang (方偉), aged 50, graduated from Chinese Academy of Social Sciences, the People’s Republic of China, with a master degree in currency banking in 1998. He is a senior risk manager as accredited by Asia Risk Management Association and Risk Manager Professional Accreditation Association.

Mr. Fang worked in various industries including banking, automobiles, insurance agency, insurance assessment, internet technology and corporate finance over the past approximately 30 years. From 1997 to 2005, he worked in Shandong Bolong New Energy Automobiles Co. Ltd. as a deputy general manager. He is currently the chairman of each of Jinlianan Insurance Agency (Beijing) Co. Ltd., Jinlianan International Investments Group Co. Ltd., Didi Kuaibao Internet Tchnology (Beijing) Co. Ltd. and Jinlianan Insurance Assessment (Beijing) Co. Ltd.. Mr. Fang was an executive Director of KNK Holdings Limited (stock code: 8039) from December 2018 to August 2019.

Save as disclosed above, Mr. Fang does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Fang has entered into service agreement with the Company respectively for a term of two years commencing from 13 February 2020 and he is entitled to a fixed remuneration of HK\$120,000 per calendar year.

The emolument to Mr. Fang is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. Mr. Fang is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules in relation to the appointment of Mr. Fang as the deputy chairman of the Board.

By order of the Board
Zhuoxin International Holdings Limited
Ma Chao
Chairman

Hong Kong, 21 February 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ma Chao (Chairman) and Mr. Fu Yong; and three independent non-executive Directors, namely, Mr. Fang Wei (Deputy Chairman), Mr. Feng Xiaohua and Mr. Sun Bo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the HKEX website at www.hkexnews.hk on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.zhuoxinintl.com.