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LARRY JEWELRY INTERNATIONAL COMPANY LIMITED

俊文寶石國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8351)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Larry Jewelry International Company Limited (the “**Company**”) hereby announces that Ms. Lai Pik Chi Peggy (“**Ms. Lai**”) was appointed as a non-executive Director with effect from 26 February 2020.

The biographical details of Ms. Lai are set out below: -

Ms. Lai, aged 55, obtained a master degree of business administration from the University of Manchester in the United Kingdom in June 2010. She is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Ms. Lai has over 20 years of auditing, accounting and financial management experience. She is currently the company secretary of OCI International Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); stock code: 329). She has been an independent non-executive director of KPa-BM Holdings Ltd (a company listed on the Main Board of the Stock Exchange; stock code: 2663) since September 2015, an independent non-executive director of KNK Holdings Limited (a company listed on GEM of the Stock Exchange; stock code: 8039) since August 2019 and an independent non-executive Director of Zhejiang United Investment Holdings Group Limited (a company listed on GEM of the Stock Exchange; stock code: 8366) since November 2019. Ms. Lai was the chief financial officer and company secretary from May 2012 to May 2016 and remained as the company secretary until 30 June 2016 of China Infrastructure & Logistics Group Ltd. (formerly known as CIG Yangtze Ports PLC) (a company listed on the Main Board of the Stock Exchange; stock code: 1719). She served as an executive director from October 2008 to May 2011, and the chairman of the board from January 2009 to May 2011 of Nine Express Limited (formerly known as Cheung Wo International Holdings Limited, China Mandarin Holdings Limited and Mandarin Entertainment (Holdings) Limited) (a company listed on the Main Board of the Stock Exchange; stock code: 9).

Ms. Lai has signed an appointment letter issued by the Company on 26 February 2020 for an initial term of two years commencing on 26 February 2020, unless terminated by not less than three months' notice in writing served by either party to the other. She is subject to retirement and re-election at the next annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation in accordance with the Bye-laws of the Company. Ms. Lai is entitled to a director's remuneration of HK\$10,000 per month, which was determined by the remuneration committee of the Company based on her qualification, experience, duties and responsibilities in the Company.

Save as disclosed above, Ms. Lai did not hold any directorship in any other listed companies during the past three years, and she does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**")) of the Company. As at the date of this announcement, she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules on the Stock Exchange, nor is there any other matter relating to the appointment of Ms. Lai that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Lai for joining the Company.

By order of the Board
Larry Jewelry International Company Limited
Lan Yang
Executive Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors .

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.larryjewelryinternational.com.