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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

UPDATE ABOUT FALSE NEWS REPORTS (7)

Reference is made to the announcements (the “**Announcement**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019 and 17 February 2020. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 27 February 2020, the Company received a notice from executive Director Mr. **Xiang Xin** (“**Mr. Xiang**”) and the alternate Director Mrs. **Kung Ching** (“**Mrs. Kung**”), in which **The Taipei District Court** considered that the case was still under investigation, based on the purpose of preserving the investigation process smoothly, while reviewed public interest, proportionality principle and balanced maintenance of the rights and interests of Mr. Xiang and Mrs. Kung. It was held that the departure restrictions imposed by Prosecutor of **Taipei District Prosecutors Office** were preservation measures only limiting basic human rights slightly. When compared with public interest guaranteed by jurisdiction, though Mr. Xiang and Mrs. Kung suffered relatively mild damages to their basic human rights, it’s neither exceeded the necessary degree nor violated proportionality principle. Hence, the quasi-counterclaim for removing the Depart Restriction on Mr. Xiang and Mrs. Kung was objected again.

Recently Mr. Xiang and Mrs. Kung have commissioned Hong Kong lawyers to send a Letter for Help to **Mr. John Lee Ka-chiu, the Secretary for Security Bureau, the Government of Hong Kong**. Considering that false news reports were sourced from Australia, there is no criminal evidence, no criminal intentions and no major suspicions in this case, so **the Hong Kong Government** was requested to provide assistance pursuant to Article 12 of the International Covenant on Civil and Political Rights. And **the Taiwan Government** was requested to implement the terms of this Covenant against the people of Hong Kong in Taiwan, for the effectively protection of basic human rights of the people of Hong Kong per this Covenant.

Apart from the aforesaid, the Company will make further announcements as to any material developments in this matter or in accordance with other requirements of the GEM Listing Rules.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 27 February 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.