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中國基礎能源控股有限公司
China Primary Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8117)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 3 MARCH 2020

Reference is made to the circular (the “**Circular**”) of China Primary Energy Holdings Limited (the “**Company**”) dated 13 February 2020 and the EGM notice (the “**Notice**”) in relation to the EGM held on 3 March 2020. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution as set out in the Notice (the “**Resolution**”) was duly passed by the Shareholders by way of poll at the EGM.

As at the date of the EGM, the number of issued Shares of the Company was 1,023,987,439 Shares. As disclosed in the Circular, to the best knowledge, information and belief of the Directors and having made reasonable enquiries, no Shareholder is involved in or interested in the Sale and Purchase Agreement and the transactions contemplated thereunder which requires him/her/it to abstain from voting on the proposed resolution(s) to approve the Sale and Purchase Agreement and the transactions contemplated thereunder at the EGM and no Shareholders would have to abstain from voting at the EGM to approve the Sale and Purchase Agreement and the transactions contemplated thereunder. Accordingly, the total number of Shares entitling the Shareholders thereof to attend and vote for or against the Resolution at the EGM was 1,023,987,439 Shares. A total of 467,640,438 Shares were held by the Shareholders who attended and voted for or against the Resolution at the EGM.

There were no Shares entitled the Shareholders to attend but abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules, and no Shareholders were required to abstain from voting at the EGM under the GEM Listing Rules. There were no parties stated their intention in the Circular to vote against or to abstain from voting at the EGM.

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results of the Resolution were as follows:

Ordinary Resolution		Number of Votes (Approximate %)	
		For	Against
1.	To approve, confirm and ratify the Sale and Purchase Agreement dated 27 December 2019 and entered into the Vendor and the Purchaser in relation to the sale and purchase of 83% of the registered and paid-up capital of the Target Company and the transactions contemplated thereunder; and to authorise the Directors to carry out and implement the Sale and Purchase Agreement and the transactions contemplated thereunder and to agree with such variation, amendments or waiver as are in the reasonable opinion of the Directors in the interests of the Company and its shareholders as a whole provided that such variation, amendments or waiver shall not be fundamentally different from the terms as provided in the Sale and Purchase Agreement.	467,640,438 (100%)	0 (0%)

Notes: 1. The full text of the Resolution proposed at the EGM was set out in the Notice.

2. The number of votes and percentage of voting Shares are based on the total number of the issued Shares held by the Shareholders who cast votes at the EGM in person or by proxy.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

By order of the Board
China Primary Energy Holdings Limited
Ma Zheng
Chairman

Hong Kong, 3 March 2020

As at the date of this announcement, the Board comprises Ms. MA Zheng and Mr. WONG Pui Yiu who are the executive Directors, Mr. JI Jianghua who is the non-executive Director, and Mr. WAN Tze Fan Terence, Mr. CHUNG Chin Keung and Mr. WANG Xiao Bing who are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s designated website at <http://china-p-energy.etnet.com.hk>.