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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)
(Warrant Code: 8015)

HOLDING ANNOUNCEMENT
UPDATE ON REVIEW HEARING AND SUSPENSION
OF TRADING

Reference is made to the announcements (the “**Announcements**”) of **China Trends Holdings Limited** (the “**Company**”) dated 10 June 2019, 14 June 2019, 4 July 2019, 23 August 2019, 14 November 2019, 21 November 2019 and 4 December 2019 in relation to, inter alia, the decision of the Stock Exchange (“**Decision**”) to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules and the review hearing of the Decision by the GEM Listing Review Committee (the “**Review Committee**”) scheduled on 25 February 2020 (the “**Review Hearing**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 10 March 2020, the Company received a letter from the Review Committee (the “**Letter**”), stating that the Review Committee was of the view that the Company failed to maintain a sufficient level of operations or have tangible assets of sufficient value and/or intangible assets for which a sufficient potential value can be demonstrated under GEM Rule 17.26 to warrant the continued listing of its shares. The Review Committee therefore decided to uphold the Decision to suspend trading in the Company's shares under Rule 9.04 of the GEM Listing Rules and proceed with cancellation of the Company's listing under Rule 9.14 of the GEM Listing Rules (the “**Review Committee Decision**”).

According to the Letter, the Company is required to re-comply with Rule 17.26 of the GEM Listing Rules by carry out, directly or indirectly, a business with a sufficient level of operations and assets of sufficient value to support its operations to warrant the continued listing of the Shares. In the event that the Company fails to do so by the expiry of the 12-month period, the Stock Exchange will proceed with the cancellation of the Company's listing.

The Company expressed its shock and regret that the Review Committee ignored the defense opinions made by the Company in accordance with Rule 17.26 of the GEM Listing Rules, and in particular made the Review Committee Decision in disregard of the substantial increase in the Company's operating revenue and gross profit last year. The Company is consulting its financial advisers and legal advisers for filing a judicial review of the Review Committee Decision in the High Court of Hong Kong. Announcement to the progress of the judicial review will be made by the Company as and when appropriate.

Trading in the shares of the Company will be suspended commencing from 9:00 a.m. on 11 March 2020.

By Order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 10 March 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent non-executive Directors of the Company are Mr. Wong Chung Kin, Quentin, Ms. Qin Han and Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: the information contained in this announcement is accurate and complete in all material aspects, neither misleading nor fraudulent; there are no other matters the omission of which would make the announcement or any statement in it misleading.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.