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西安海天天綫科技股份有限公司
XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*

*(formerly known as 西安海天天實業股份有限公司 (Xi'an Haitiantian Holdings Co., Ltd. *))*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8227)

**COMPLETION OF THE ISSUE OF 200,000,000 NEW DOMESTIC SHARES
UNDER THE SPECIFIC MANDATE**

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Reference is made to the announcement of the Company dated 10 October 2017 and the circular of the Company dated 2 February 2018 (the “**Circular**”) in relation to, among other things, the issue of 200,000,000 New Domestic Shares under the Specific Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the issue of 200,000,000 New Domestic Shares under the Specific Mandate to the Subscribers was completed on 12 March 2020. Pursuant to the Subscription Agreements, the Subscribers have subscribed for and been allotted and issued 200,000,000 New Domestic Shares at the Subscription Price of RMB0.21 per New Domestic Share.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the allotment and issue of 200,000,000 New Domestic Shares are as follows:

Shareholders	Immediately before the allotment and issue of 200,000,000 New Domestic Shares		Immediately after the allotment and issue of 200,000,000 New Domestic Shares	
	Number of Shares	Approximate % of the total issued share capital	Number of Shares	Approximate % of the total issued share capital
Domestic Shares				
Xi'an Tian An Corporate Management and Consulting Co., Ltd* (西安天安企業管理諮詢有限公司) ("Tian An Corporate") ¹	328,363,637	19.34%	328,363,637	17.30%
Gaoxiang Investment ²	189,844,804	11.18%	254,844,804	13.43%
Xi'an Xiao's Antenna Technologies Co., Ltd.* (西安肖氏天綫科技有限公司) ("Xiao Antenna") ³	157,468,698	9.28%	157,468,698	8.30%
Xi'an International Medical Investment Co., Ltd.* (西安國際醫學投資股份有限公司) ⁴	100,000,000	5.89%	100,000,000	5.27%
Beijing Holdings Investment Management Co., Ltd.* (北京京泰投資管理中心) ⁴	54,077,941	3.19%	54,077,941	2.85%
Shanghai Hongzhen Ningshang Investment Management Partnership (limited partnership)* (上海泓甄寧尚投資管理合夥企業(有限合夥)) ("Shanghai Hongzhen Ningshang") ⁵	18,500,000	1.09%	18,500,000	0.97%
Mr. Xiao ⁶	-	0.00%	65,000,000	3.43%
Ms. Jin Rongfei (金嶸霏女士)	-	0.00%	50,000,000	2.64%
Mr. Zhang Jiandong (張建東先生)	-	0.00%	20,000,000	1.05%
Public	203,609,214	11.99%	203,609,214	10.73%
Domestic Shares sub-total:	1,051,864,294	61.96%	1,251,864,294	65.97%
H Shares				
Mr. Xiao ⁶	10,000,000	0.59%	10,000,000	0.53%
Mr. Chen Ji (陳繼先生) ⁶	9,771,000	0.58%	9,771,000	0.51%
Public	625,993,706	36.87%	625,993,706	32.99%
H Shares sub-total:	645,764,706	38.04%	645,764,706	34.03%
Total	1,697,629,000	100%	1,897,629,000	100%

Notes:

1. Tian An Corporate is beneficially owned as to 60% by Mr. Xiao and 40% by his spouse Ms. Chen Jing (陳靜女士).
2. Gaoxiang Investment is beneficially owned by Mr. Chen Ji (陳繼先生) and his spouse Ms. Sun Xiangjun (孫湘君女士) in equal share.
3. Xiao Antenna is beneficially owned as to 70% by Professor Xiao Liangyong (尚良勇教授) and 30% by Ms. Chen Jing (陳靜女士) who are the father and the spouse of Mr. Xiao respectively.
4. A promoter of the Company and hence a connected person of the Company under the GEM Listing Rules.
5. Shanghai Hongzhen Ningshang is beneficially owned as to 83.33% by Mr. Chen Ji (陳繼先生).
6. Mr. Chen Ji (陳繼先生) and Mr. Xiao are executive Directors.

By order of the Board
Xi'an Haitian Antenna Technologies Co., Ltd.*
Xiao Bing
Chairman

Xi'an, the PRC, 12 March 2020

As at the date of this announcement, the Board comprises Mr. Xiao Bing (尚兵先生) and Mr. Chen Ji (陳繼先生) being executive Directors; Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Zuo Hong (左宏先生), Ms. Huang Jing (黃婧女士) and Mr. Yan Weimin (燕衛民先生) being non-executive Directors; and Mr. Zhang Jun (張鈞先生), Professor Shi Ping (師萍教授), Mr. Tu Jijun (涂繼軍先生) and Professor Lei Zhenya (雷振亞教授) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.

* for identification purpose only