

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**” or the “**Directors**”) of Global Token Limited (the “**Company**”) hereby announces that:

- (1) Mr. Chen Ping (“**Mr. Chen**”) has tendered his resignation as chairman and executive Director of the Company with effect from 16 March 2020 due to his other business commitment and engagement.
- (2) Ms. Xie Bin (“**Ms. Xie**”) has tendered her resignation as executive Director and Chief Executive Officer of the Company with effect from 16 March 2020 due to her other business commitment and engagement.

Mr. Chen and Ms. Xie has confirmed that they have no disagreement with the Board and there is no other matters relating to their resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Chen and Ms. Xie for their valuable contributions to the Company during their tenure of office.

The Company is identifying suitable candidates(s) to fill in the above vacancies of the Company, and also considering possible change of composition of the Board. The Company will make further announcement(s) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
Global Token Limited
Ma Jian Ying
Chief Executive Officer and Executive Director

Hong Kong, 16 March 2020

As at the date of this announcement, the board of Directors comprises Ms. Ma Jian Ying, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as non-executive Director and Mr. Leung Wah, Ms. Wong Mei Ling and Mr. Qin Hui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.