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EJE (HONG KONG) HOLDINGS LIMITED

壹家壹品(香港)控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8101)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Orient Securities Limited

Reference is made to the announcements of EJE (Hong Kong) Holdings Limited (the “**Company**”) dated 10 March 2020 (the “**Announcements**”) in relation to the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Placing Agreement and the Announcements, in the event that any of the conditions of the Placing is not fulfilled, the Placing will not proceed and the Placing Agreement, along with all rights and obligations of the Placing Agent and the Company thereunder will cease and terminate. As at the date of this announcement, the Placing Agent informed the Company that they are unable to secure not less than six Placees, and foresee that the conditions of the Placing could not be fulfilled. Therefore, the Placing Agent has stopped their work with immediate effect. Either party to the Placing Agreement shall have no claim against each other. The Placing Agreement is deemed to have lapsed and the Placing will not proceed.

The Directors believe that the lapse of the Placing Agreement has no material adverse impact on the business operations and financial position of the Group.

By Order of the Board
EJE (Hong Kong) Holdings Limited
Mr. Chau Tsz Kong Alan
Executive Director

Hong Kong, 19 March 2020

* *For identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Qin Yuquan, Mr. Hung Cho Sing and Mr. Chau Tsz Kong Alan; and the independent non-executive Directors are Mr. Tang Kin Chor, Mr. Chan Chun Wing and Mr. Yiu Shung Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.ejeliving.com>.