Excalibur Global Financial Holdings Limited
駿溢環球金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8350)

PROFIT WARNING

This announcement is made by Excalibur Global Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and analysis of the unaudited financial information of the Group for year ended 31 December 2019, the Group is anticipated to record a loss attributable to equity shareholders of the Company for the year ended 31 December 2019 as compared to a profit attributable to equity shareholders of the Company of approximately HK$19.5 million for the year ended 31 December 2018. The Board attributed such deterioration in financial performance primarily to the expected decrease in brokerage commission from futures and options broking of the Group from approximately HK$50.7 million for the year ended 31 December 2018 to approximately HK$18.9 million for the year ended 31 December 2019 and increase in marketing expenses recognised during the year ended 31 December 2019.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is only based on the information currently available to the Board, including the preliminary assessment by the Board of the unaudited consolidated financial information of the Group for year ended 31 December 2019, which has not been audited or reviewed by the independent auditors and the audit committee of the Company. Details of the annual results of the Group for the year ended 31 December 2019 is scheduled to be announced on 26 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Excalibur Global Financial Holdings Limited
Poon Kwok Wah Allan
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Poon Kwok Wah Allan, Mr. Chan Ying Leung and Ms. Lee Mei Chun; and the independent non-executive directors of the Company are Mr. Chin Kam Cheung, Mr. Ang Wayne Wu-yee and Mr. Siu Miu Man, M.H..

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.excalibur.com.hk.