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GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Global Token Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 March 2019, 29 March 2019, 10 July 2019, 28 October 2019 and 3 February 2020 in relation to, among other things, proceeding to cancel the Company’s listing and the periodic update on the suspension of trading in the shares of the Company and the announcement of the Company dated 17 March 2020 in relation to, among other things, the delay in publication of the audited annual results announcement for the year ended 31 December 2019.

ADDITIONAL RESUMPTION GUIDANCE

On 20 March 2020, the Company received a letter from the Stock Exchange (the “**Additional Resumption Guidance**”), in which the Stock Exchange sets out the following additional resumption guidance for the Company:

- publish all outstanding financial results and address any audit modifications.

The Stock Exchange has further indicated that it may modify the resumption conditions/guidance that have been given and/or give further guidance if the Company’s situation changes.

As disclosed in the announcement of the Company dated 22 March 2019, in addition to the Additional Resumption Guidance, the Company is required to re-comply with Rule 17.26 of the GEM Listing Rules and it will have a remedial period of 12 months to re-comply with Rule 17.26 of the GEM Listing Rules. If the Company fails to do so by the expiry of the 12-month period (i.e., 24 October 2020), the Stock Exchange will proceed with cancellation of the Company's listing under Rule 9.14 of the GEM Listing Rules.

The Company has been in constant discussions with its auditors on the progress and status of the audit work on the financial results of the Group for the year ended 31 December 2019 in order to fulfil the Additional Resumption Guidance and will keep the shareholders of the Company and the public informed of the latest developments on the fulfilment of the Additional Resumption Guidance by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 25 October 2019 in accordance with Rule 9.04 of the GEM Listing Rules and will remain suspended until further notice.

Shareholders of the Company who have queries about the implication of the delisting of the shares of the Company are advised to seek appropriate professional advice.

By order of the Board
Global Token Limited
Ma Jian Ying

Chief Executive Officer and Executive Director

Hong Kong, 24 March 2020

As at the date of this announcement, the board of Directors comprises Ms. Ma Jian Ying, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as non-executive Director and Mr. Leung Wah, Ms. Wong Mei Ling and Mr. Qin Hui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.