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## **CODE AGRICULTURE (HOLDINGS) LIMITED** **科地農業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **VOLUNTARY ANNOUNCEMENT** **COOPERATION AGREEMENT**

The board of directors (the “**Board**”) of Code Agriculture (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 24 March 2020, Goodside International Limited (“**Goodside International**”), a wholly-owned subsidiary of the Company, entered into a cooperation agreement with Yi Kang Tang (Guangzhou) Traditional Chinese Medicine Clinic Company Limited\* (“**Yi Kang Tang**”). Goodside International is in the process of negotiation with Yi Kang Tang to become a distributor of the Chinese medicine formula granules, Pneumonia Prevention Formula No.1, in Hong Kong, the United State of America and Europe (the “**Yi Kang Tang Cooperation Agreement**”).

Yi Kang Tang locates at Pan Yu District, Guangzhou. It is a clinic providing consultation on Chinese medical services. Pneumonia Prevention Formula No.1 is manufactured by Guangdong Yifang Pharmaceutical Co., Ltd.\* in preventing the novel coronavirus pneumonia. On 1 February 2020, Guangdong Epidemic Prevention and Control Headquarters held an expert consulting meeting and assessed the clinical observation results on Pneumonia Prevention Formula No.1, suggesting that Pneumonia Prevention Formula No.1 can apparently mitigate the clinical symptoms on patients with mild novel coronavirus pneumonia, having trend on slowing down the progression of the severe novel coronavirus pneumonia which shows relatively good clinical value.

The Company has always been looking for business opportunities to provide better returns to its shareholders. In view of the current global outbreak of novel coronavirus (COVID-19), the Company considers that there is a growing demand and necessity for traditional Chinese medicine prescription and finished drugs and intends to capture such business opportunities. Therefore, the Board considers that the entering into of the Yi Kang Tang Cooperation Agreement is in the interest of the Company and its shareholders as a whole.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company**

By order of the Board  
**Code Agriculture (Holdings) Limited**  
**Hu Chao**  
*Executive Director*

Hong Kong, 25 March 2020

\* *The English translation of Chinese names marked with “\*” in this announcement, where indicated, is included for identification purpose only, and should not be regarded as the official English translation of such Chinese names.*

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Chow Chi Wah Vincent, Mr. Wang Rongqian and Mr. Hu Chao; the non-executive Director is Mr. Wang Dequn; and the independent non-executive Directors are Mr. Lee Chi Hwa Joshua, Mr. Wong Ching Keung, Ms. Ng Yin Ling Elaine and Dr. Antonio Maria Santos.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.code-hk.com>.*