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## **LARRY JEWELRY INTERNATIONAL COMPANY LIMITED**

**俊文寶石國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8351)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules, the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.11 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review on the unaudited management account of the Group for the year ended 31 December 2019 and information currently available to the Board, it is expected that the Group will record a loss for the year of not less than HK\$100 million as compared to profit of approximately HK\$251 million for the last corresponding period in 2018. The loss was mainly due to the absence of gain on fair value changes of convertible bonds and warrants of approximately HK\$416 million for the year as compared to that for the year ended 31 December 2018.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

This announcement is made by Larry Jewelry International Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of GEM Securities (the “**GEM Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.11 of the GEM Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management account of the Group for the year ended 31 December 2019 and information currently available to the Board, it is expected that the Group will record a loss for the year of not less than HK\$100 million as compared to profit of approximately HK\$251 million for the last corresponding period in 2018. The loss was mainly due to the absence of gain on fair value changes of convertible bonds and warrants of approximately HK\$416 million for the year as compared to that for the year ended 31 December 2018.

The Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is only based on a preliminary assessment by the management of the Company of information currently available to the Board, and is not based on any figures or information which has been reviewed or audited by the auditor of the Company. The information contained in this announcement is subject to possible adjustments arising from further review. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2019 which is expected to be released by the end of March 2020.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Larry Jewelry International Company Limited**  
**Lan Yang**  
*Executive Director*

Hong Kong, 26 March 2020

*As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of GEM ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of publication and on the website of the Company at [www.larryjewelryinternational.com](http://www.larryjewelryinternational.com).*