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China Yu Tian Holdings Limited

中國宇天控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8230)

(1) QUARTERLY UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of China Yu Tian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 March 2019, 10 May 2019, 15 May 2019, 3 July 2019, 14 August 2019, 30 September 2019, 14 November 2019, and 27 December 2019 (the “**Announcements**”), respectively, in relation to, among other things, (i) the delay in publication of the 2018 Annual Results, the 2019 First Quarterly Results, the 2019 Interim Results and the 2019 Third Quarterly Results; (ii) the resumption conditions of the Company; and (iii) the quarterly updates on development of suspension of trading in the shares of the Company on the Stock Exchange. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATION

The Group is principally engaged in the manufacture and sale of industrial coated

products as well as design and assembly of coated glass production equipment for the three months ended 31 March 2020. The production and operation of the Group have been affected in February and March 2020 due to the quarantine measures imposed under the outbreak of COVID-19 and resumed at the end of March 2020.

UPDATE OF RECENT DEVELOPMENT OF SUSPENSION OF TRADING AND IMPLEMENTATION OF THE RESUMPTION PLAN AND SATISFYING THE RESUMPTION CONDITIONS

The Stock Exchange has set out the below resumption guidance in May 2019:

- (a) publish all outstanding financial results in accordance with the GEM Listing Rules and address any audit modifications; and
- (b) announce all material information for the Company's shareholders and other investors to appraise the Company's position.

In relation to (a) above, in order to answer certain queries raised by the Stock Exchange, the Company has engaged its auditor to carry out further audit works and procedures in relation to the 2018 Annual Results (the "**Additional Audit Works**") in March 2020. As at the date of this announcement, the Company, together with its auditors, are in the course of finalizing the financial results of the Group for the year ended 31 December 2019 (the "**2019 Annual Results**"). However, due to the outbreak of COVID-19, the carrying out of the certain audit works and procedures in relation to the 2019 Annual Results and the Additional Audit Works (together, the "**Outstanding Audit Works**") has been affected. The Company will publish further announcement in due course to inform the shareholders of the Company on the date of the release of the Annual Results. For the requirements of the other resumption guidance, the Company is taking necessary steps to fulfil such requirements and will keep inform the public on the progress as and when appropriate.

The Company is looking for a suitable candidate to act as the internal control adviser to make recommendations on the internal control systems of the Company, in particular, the internal control measures related to the publication of financial results in compliance with the GEM Listing Rules.

The Board would like to announce that, as at the date of this announcement, the publication of (1) the 2018 Annual Results; (2) the 2019 First Quarterly Results; (3) the 2019 Interim Results; (4) the 2019 Third Quarterly Results; and (5) the 2019 Annual Results of the Company are subject to, amongst others, the completion of the Outstanding

Audit Works, the internal review and approval of the auditor of the Company and certain enquiries raised by the Stock Exchange, and are also subject to the internal review of the audit committee of the Company. The Company will publish the 2018 Annual Results, 2019 First Quarterly Results, 2019 Interim Results, 2019 Third Quarterly Results, and 2019 Annual Results as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 29 March 2019 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board of
China Yu Tian Holdings Limited
WANG Jindong
Chief Executive Officer and
Executive Director

Hong Kong, 3 April 2020

As at the date of this announcement, the executive Directors are Mr. WANG Jindong, Ms. WANG Xuemei, Mr. TANG Xiguang and Mr. ZHAO Haibo; and the independent non-executive Directors are Mr. CHENG Bo, Mr. HUANG Zhiwei and Mr. WANG Zhonghua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the website of the Company at www.hkgg.hk.