

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INDIGO STAR HOLDINGS LIMITED

靛藍星控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8373)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE ON COVID-19 PANDEMIC

The board (the “**Board**”) of directors (the “**Directors**”) of Indigo Star Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces on a voluntary basis.

The Government of Singapore announced on 3 April 2020 that all workplaces except for those providing essential services and those able to operate remotely will be suspended from 7 April 2020 to 4 May 2020 (both dates inclusive) as a circuit breaker to curb further spread of COVID-19 (the “**Suspension**”).

Accordingly, the construction projects of the Group will be suspended temporarily and the office in Singapore will be closed during the Suspension. Hence, the Suspension will lead to disruption to the normal operations and businesses of the Group in Singapore.

Furthermore, the Ministry of Law of Singapore has proposed to introduce the COVID-19 (Temporary Measures) Bill (the “**Bill**”). The Bill will grant temporary relief to businesses and individuals who are unable to fulfil their contractual obligations because of COVID-19, applicable to contracts entered into or renewed before 25 March 2020, and contractual obligations to be performed on or after 1 February 2020. Construction contracts, material supply contracts and loan facilities granted by a bank or a finance company to businesses with turnover of not more than S\$100 million in the latest financial year are covered by the Bill.

The degree of impact of COVID-19 pandemic on the Group’s business and financial performance cannot be determined now as the pandemic may persist for quite some time before it subsides. The Group is monitoring the situation closely and will keep shareholders informed of material developments as and when they arise.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Indigo Star Holdings Limited
Goh Cheng Seng
Chairman and Executive Director

Hong Kong, 6 April 2020

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Goh Cheng Seng, the executive directors of the Company are Ms. Tan Soh Kuan, Mr. Ng Sai Cheong and Mr. Wang Jianye; and the independent non-executive directors of the Company are Mr. Ma Yiu Ho Peter, Mr. Yip Ki Chi Luke and Mr. Zhou Guangguo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.indigostar.sg.