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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)
(Warrant Code: 8015)

VOLUNTARY ANNOUNCEMENT
THE PROGRESS TO ACQUIRE E-COMMERCE /
CONVENIENCE STORE BUSINESS

Reference is made to the announcement (the “**Announcement**”) of **China Trends Holdings Limited** (the “**Company**”) dated 19 July 2019 in relation to, inter alia, the entering into a cooperation framework agreement (the “**Framework Agreement**”) to acquire e-commerce / convenience store business. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the **Announcement**.

On 7 April 2020, the Company was informed by Mr. **Li Gang**, the legal representative of **Shen Zhen HengKangda International Food Corp., Ltd.** * (深圳市恆康達國際食品股份有限公司) (“**Shen Zhen HengKangda**”), that Shen Zhen HengKangda has been actively pushing forward the Framework Agreement entered into between Shen Zhen HengKangda and the Company. As the Company’s share has been suspension of trading decided by **The Stock Exchange of Hong Kong Limited**, Shen Zhen HengKangda Consider suspending the aforementioned cooperation projects and look forward to promoting new cooperation the next step after the company's development being clearer.

The Company understands the reason for Shen Zhen HengKangda's decision of suspending the cooperation. The Company will make further announcement if and when there is any material development on the matter or otherwise as required by the GEM Listing Rules.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 7 April 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman), Mr. **Chan Cheong Yee** and Mr. **Yip, Wing Ho**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.

** The English name is for identification purpose only.*