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WWPKG Holdings Company Limited

縱橫遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8069)

INSIDE INFORMATION AND BUSINESS UPDATE IN RELATION TO THE OUTBREAK OF COVID-19

This announcement is made by WWPKG Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to keep shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest developments of the Group amidst the recent outbreak of the Coronavirus Disease 2019 (“**COVID-19**”).

Reference is made to the announcement of the Company dated 9 March 2020 in relation to the inside information and business update in relation to the outbreak of COVID-19 (the “**Announcement**”).

Subsequent to a temporary suspension of its visa-free policy that applies to Hong Kong and Macau passport holders that took effect on 9 March 2020, the Japanese government declared on 7 April 2020 a state of emergency in major metropolitan areas in response to the COVID-19 pandemic. The declaration became effective on 7 April 2020 and will last for at least one month until 6 May 2020, which covers seven prefectures of Tokyo, Osaka, Kanagawa, Saitama, Chiba, Hyogo and Fukuoka. In response to such declaration, the Group will cancel all its package tours bound for Japan until 31 May 2020. Given the Group derives a majority of its revenue from the provision of outbound package tours to various destinations with particular focus on Japan-bound tours, the Board expects the Group to record a significant decrease in revenue for the months of April and May 2020. Such expected decrease in revenue may have an adverse impact on the Group’s financial performance for the first quarter ending 30 June 2020, which could be material.

Furthermore, the Company noted that certain media have reported that the Group would expect loss of revenue of approximately HK\$100 million for the first quarter ending 30 June 2020. The Board wishes to reiterate that the actual amount of revenue for the Group's first quarter ending 30 June 2020 and the decrease in revenue as compared to the corresponding period in 2019 are yet to be determined.

The Group will continue to closely observe the development of the outbreak of the COVID-19 and adopt measures to control costs and to enhance cash flow and operational efficiency that have been disclosed in the Announcement.

The Board will continue to monitor the Group's circumstances and outlook and will inform the Shareholders and potential investors should there be any significant development on the above matters in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WWPKG Holdings Company Limited
Yuen Sze Keung
Chairman and Executive Director

Hong Kong, 8 April 2020

As at the date of this announcement, the executive Directors are Mr. Yuen Sze Keung, Ms. Chan Suk Mei and Mr. Yuen Chun Ning; and the independent non-executive Directors are Mr. Ho Wing Huen, Mr. Lam Yiu Kin and Mr. Yen Yuen Ho Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company's website at www.wwpkg.com.hk.