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CELEBRATE INTERNATIONAL HOLDINGS LIMITED

譽滿國際（控股）有限公司*

(In Receivership)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8212)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Celebrate International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 June 2019, 10 July 2019, 3 October 2019, 11 October 2019, 18 October 2019, 31 October 2019, 7 November 2019 and 10 January 2020 (together as the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Business Operations

Reference is made to the announcement of the Company dated 16 January 2020. It was resolved on 16 January 2020 that True Wonder Investments Limited (“**True Wonder**”), an indirect wholly-owned subsidiary of the Company, be put into voluntary winding-up by its shareholder. True Wonder was principally engaged in investment holding as well as securities investment and trading, and it also owned a licensed money lending company and held equity investments in four other licensed money lending companies.

* *For identification purposes only*

Following the commencement of the said voluntary winding-up, True Wonder and its subsidiary have ceased to be subsidiaries of the Company and effectively been taken out from the Group.

As of the date of this announcement, the Company is principally engaged in investment in equity shares.

As at 31 December 2019, the Company's portfolio of securities investments was amounted to approximately HK\$17.6 million. All securities investments are listed in Hong Kong and stated at market values.

Update on the resumption plan

As disclosed in the Company's announcement dated 7 November 2019, the Stock Exchange has set out the following resumption guidance for the Company:

- (a) to publish the inside information announcement in relation to the possible subscription of the Company's new shares;
- (b) to publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (c) to announce all material information for the Company's shareholders and investors to appraise its position; and
- (d) to demonstrate the Company's compliance with GEM Rule 17.26.

As at the date of this announcement, item (a) above has been fulfilled as an announcement of the Company in respect of, among others, the lapse of subscription agreement in relation to the proposed subscription for new Shares by Satinu Assets Limited was published on 18 October 2019.

The Company has published the interim results announcement dated 12 February 2020 for the six months ended 31 December 2019 on 13 February 2020 and the interim report for 2019/2020 on 14 February 2020 respectively.

Furthermore, the Company has published an announcement on 10 January 2020 in respect of the purported appointment of joint and several receivers over 991,689,459 Shares of the Company (the "**Subject Shares**"), an announcement on 30 January 2020 pursuant to Rules 3.7 and 3.8 of the Code on Takeovers and Mergers (the "**Takeovers Code**") and two announcements pursuant to Rule 3.7 of the Takeovers Code on 28 February 2020 and 30 March 2020 respectively.

Recently, the Company has published another announcement pursuant to Rule 3.7 of the Takeovers Code on 8 April 2020 in respect of the purported appointment of the new joint and several receivers of the Subject Shares to replace the former joint and several receivers.

As announced by the Company on 17 January 2020, the annual general meeting of the Company originally held on the said date has been adjourned to a time and place to be determined later. Further announcements will be made by the Company in respect of details of the adjourned annual general meeting and/or any material development in relation to it, as and when appropriate and in accordance with the GEM Listing Rules and other applicable regulatory requirements.

The Company is taking appropriate steps to fulfil the resumption conditions and will keep our shareholders and the public on, among others, the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES OF THE COMPANY

Trading in the Shares of the Company on the Stock Exchange has been suspended since 6 June 2019 and will remain suspended until further notice. There is no guarantee that the resumption of trading in the Shares will take place.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

For and on behalf of
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Tang Shing Tung
Receiver

By Order of the Board
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Suen Yick Lun Philip
Executive Director

Hong Kong, 9 April 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors
Mr. Woo Eddie (Chairman)
Mr. Suen Yick Lun Philip
Mr. Au Wai June

Independent Non-executive Directors
Mr. Chow Chi Wah Vincent
Ms. Chow Mun Yee
Mr. Ma Ka Ki

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.

The English text of this announcement shall prevail over its Chinese text.