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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8178)**

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

This announcement is made by China Information Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide its shareholders and potential investors with the latest business development of the Group.

Recently, DataCube Research Centre Limited (“**DataCube**”), a subsidiary of the Company, has recently entered into a memorandum of understanding (the “**Memorandum of Understanding**”) with the headquarter of R&F Group (“**R&F**”, together with DataCube, the “**Parties**”), which is engaged in the development and sale of properties, property investment, hotel operations and other property development related services globally. Pursuant to the Memorandum of Understanding, DataCube shall assist R&F to install a smart system with machine models to automatically analyze the possibility of unethical order stealing of the property agents. It helps R&F to save the unnecessary cost for commission to freeriding property agents and hence enhance efficiency for reviewing orders and management for potential risk of unjust enrichments from R&F. The proof of concept for implementing the new order stealing prevention system has been signed.

The cooperation under the MOU is a further verdict of the advanced and unique smart AI technology of our Group. Our client spectrum is further broadened, covering public transportation and energy services companies to retail and healthcare companies as well as financial institutes and banks etc. By understanding more of the needs of different industries, our professional team of data scientists shall continue to develop tailored products and systems that cater to various industries and businesses, providing affordable yet secure and advanced technology to strengthen the business of our customers.

The Group will persistently strengthen our position in the industry and continue to develop our data science and smart technology while look for suitable opportunities to expand our business in the Hong Kong and China. We shall make announcement(s) updating the business development of the Group when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Information Technology Development Limited**  
**Wong King Shiu, Daniel**  
*Chairman and Chief Executive Officer*

Hong Kong, 14 April 2020

*As of the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Wong Kui Shing, Danny, and Mr. Chan Kai Leung as executive Directors; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*