

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Asia-express Logistics Holdings Limited (the “**Company**”) dated 31 March 2020.

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Prospective investors should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreements by notice in writing to the Company given by the Joint Bookrunners (for themselves and on behalf of the Underwriters) upon the occurrence of any of the events set forth under the section headed “Underwriting — Underwriting arrangements and expenses — The Public Offer — Grounds for termination” of the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, 20 April 2020).

Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	120,000,000 Shares
Number of Public Offer Shares	:	60,000,000 Shares (as adjusted after reallocation)
Number of Placing Shares	:	60,000,000 Shares (as adjusted after reallocation)
Final Offer Price	:	HK\$0.50 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.01 per Share
Stock code	:	8620

Sole Sponsor



South China Capital Limited

Joint Bookrunners and Joint Lead Managers



China Tonghai Securities Limited



Wealth Link Securities Limited



South China Securities Limited