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CHINESE FOOD AND BEVERAGE GROUP LIMITED

華人飲食集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8272)

INSIDE INFORMATION

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

The board of directors (the “**Directors**”) of Chinese Food and Beverage Group Limited (the “**Company**”) announces that on 20 April 2020, a statutory demand (the “**Statutory Demand**”) pursuant to Section 178(1)(a) or 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) was served on the Company by the creditor (the “**Creditor**”) to demand the Company for payment in an aggregate amount of HK\$366,598.98 (the “**Debt**”). Should the Company fail to repay the Debt within 3 weeks after service of the Statutory Demand, the Creditor may proceed to petition for the winding up of the Company. The Company is actively negotiating with the Creditor for settlement arrangement and considering to take legal advice in this regard.

Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the GEM Listing Rules.

By order of the Board

CHINESE FOOD AND BEVERAGE GROUP LIMITED

Chow Cheuk Hang

Executive Director

Hong Kong, 20 April 2020

As at the date of this announcement, Mr. Chow Cheuk Hang and Mr. Eric Todd are executive Directors; Mr. Lau Man Tak; Mr. Yeung Wai Hung, Peter and Mr. Ma Stephen Tsz On are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all

reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company’s website at www.cfbgroup.com.hk.