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## **CHINA DIGITAL CULTURE (GROUP) LIMITED**

**中國數碼文化(集團)有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 8175)**

### **INSIDE INFORMATION**

This announcement is made by China Digital Culture (Group) Limited (the “**Company**”) pursuant to 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

The Board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 21 April 2020, the Company received a writ of summons with statement of claim (the “**Claim Documents**”) intended to be issued in the Court of First Instance of the High Court of Hong Kong by the solicitors acting for Hangzhou Liaison Interactive Information Technology Co., Ltd as the intended plaintiff (the “**Intended Plaintiff**”) against the Company as the intended defendant. The solicitors acting for the Intended Plaintiff claimed that the Claim Documents will be filed as soon as the court registry resumes work.

Based on the Claim Documents, the Intended Plaintiff is seeking various reliefs against the Company including:

- (1) a sum of HK\$372,843,493.13, being the principal amount (HK\$412,500,000) under the convertible bond issued by the Company on 19 June 2017 (the “CB”) less interest payments received by the Intended Plaintiff; or alternatively HK\$437,300,856.14, being principal amount of the CB together with the interests arrears and further accrued interest; or alternatively HK\$105,718,493.16 under the supplemental deed entered into between the Intended Plaintiff and the Company on 16 May 2019;
- (2) interests;
- (3) costs; and
- (4) further and/or other reliefs.

The Company is currently seeking legal advice in relation to the above and will keep the shareholders and potential investors of the Company informed of any further material development by way of announcement as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Digital Culture (Group) Limited**  
**Mr. Hsu Tung Chi**  
*Chairman*

Hong Kong, 22 April 2020

*As of the date of this announcement, the executive Directors are Mr. Hsu Tung Chi and Ms. Zhang Jing. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Wong Tak Shing and Mr. Gou Yanlin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdculture.com>.*