

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **BASETROPHY GROUP HOLDINGS LIMITED**

**基地錦標集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8460)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Basetrophy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and information currently available to the Company’s management, the Group is expected to record a net profit of approximately HK\$2.1 million for the three months ended 31 March 2020 as compared with a net loss of approximately HK\$1.8 million for the corresponding period in 2019. The Board considers that the expected turnaround from net loss to net profit was primarily attributable to the following reasons:

- a) the increase in revenue and gross profit for the three months ended 31 March 2020 mainly attributable to the effects of (i) increase in value of works certified in projects and (ii) projects completed on schedule due to improved work efficiency; and
- b) the decrease in administrative and other operating expenses for the three months ended 31 March 2020 due to strengthening of cost control.

As the Company is still in the process of finalising the first quarterly results of the Group for the three months ended 31 March 2020, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020, which have not been audited by the Group's auditor or reviewed by the audit committee of the Company and may be subject to adjustment. Further details of the Group's performance will be disclosed in the Company's first quarterly results announcement for the three months ended 31 March 2020 which is expected to be announced in May 2020.

**The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Basetrophy Group Holdings Limited**  
**Lau Chung Ho**  
*Chairman and Executive Director*

Hong Kong, 29 April 2020

*As at the date of this announcement, the Board comprises Mr. Lau Chung Ho as executive Director; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Chong Kam Fung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.wbgroupfw.com.hk](http://www.wbgroupfw.com.hk).*