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KOALA Financial Group Limited
樹熊金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

PROFIT WARNING

This announcement is made by KOALA Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial decrease in profit for the three months ended 31 March 2020 as compared to the profit for the same corresponding period in 2019. The substantial decrease in profit was primarily attributable to an unrealised loss on listed securities as a result of the recent downturn of the equity market in Hong Kong.

As the Group is still in the course of finalising its financial results for the three months ended 31 March 2020, the information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group, which has not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors are advised to read carefully the Group's results announcement for the three months ended 31 March 2020, which is expected to be published on 12 May 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By Order of the Board
KOALA Financial Group Limited
Kwan Kar Ching
Chairlady

Hong Kong, 4 May 2020

As at the date of this announcement, the Board comprises five Directors namely Mr. Kwan Kar Ching and Ms. Hsin Yi-Chin, being the executive Directors and Mr. Hung Cho Sing, Mr. Luk Kin Ting and Ms. Ng Yau Kuen, Carmen, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.koala8226.com.hk”.