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## **NETEL TECHNOLOGY (HOLDINGS) LIMITED**

**金利通科技(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8256)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO OF MEMORANDUM OF UNDERSTANDING; AND CONTINUED SUSPENSION OF TRADING IN THE SHARES**

This announcement is made by Netel Technology (Holdings) Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to inform the holders (the “**Shareholders**”) of the shares of the Company about the following development of the Company.

#### **ENTERING INTO OF MEMORANDUM OF UNDERSTANDING**

On 23 April 2020, Netel Digital Marketing Limited, a subsidiary of the Company, entered into a memorandum of understanding (the “**MOU**”) with the City Operation Division of the China Information Data Association (the “**CIDA**”), an institute managed by the China National Development and Reform Commission.

Pursuant to the MOU, the CIDA would cooperate with the Company helping companies and enterprises in the People’s Republic of China (the “**PRC**”) capture export opportunities by using the Company’s services such like China salary index, export yellow pages and big data system.

Since the entering into of the MOU, several video conferences have been held between the Company, the CIDA and enterprises in various cities in the PRC, and the Company has already successfully secured several long-term contracts with enterprises in relation to the provision of big data marketing services by the Company to these enterprises.

The Board is pleased to see the Company's further use of its Human Resources License granted by the China Ministry of Human Resources and Social Security to collect, store and publish personal data for its business development. The Company has also previously published its China Salary Index in the PRC based on such license, which facilitates human resource allocation, job matching and salary analysis in the PRC.

The Board is also confident about the prospect of this cooperation with the CIDA as there has been increasing demand among PRC enterprises for big data marketing and promotion services amid a difficult business environment caused by the US-Sino trade disputes and global health issues.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the Shares on GEM of the Stock Exchange has been suspended since 9:00 a.m. on 8 August 2018 and will remain suspended until further notice.

**Shareholders and potential investors should note that the resumption of trading in the Shares on GEM of the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the Shares on GEM of the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.**

For and on behalf of the Board  
**Netel Technology (Holdings) Limited**  
**James Ang**  
Chairman

Hong Kong, 4 May 2020

*As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent nonexecutive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.neteltech.com.hk](http://www.neteltech.com.hk).*