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中國基礎能源控股有限公司
China Primary Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8117)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 28 April 2020 (the “**Announcement**”) in relation to positive profit alert for the three months ended 31 March 2020. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

In the Announcement, the Board wishes to inform the Shareholders and potential investors that in view of the gain of approximately HK\$57.6 million from the Disposal (subject to final audit), the Group will record profit before income tax for the three months ended 31 March 2020. This announcement aims to provide additional information that according to the preliminary assessment of unaudited consolidated management account, the unaudited profit before income tax for the three months ended 31 March 2020 is expected to be approximately HK\$54.9 million as compares to the unaudited loss before income tax for the three months ended 31 March 2019 of approximately HK\$0.1 million.

The consolidated results of the Group for the three months ended 31 March 2020 have not yet been finalised as at the date of this announcement. The actual results and information of the Group for the three months ended 31 March 2020 may be different from what is indicated in this announcement. It is expected that the announcement of the results for the three months ended 31 March 2020 will be published on 12 May 2020.

By Order of the Board
China Primary Energy Holdings Limited
Ma Zheng
Chairman

Hong Kong, 6 May 2020

As at the date of this announcement, the Board comprises Ms. MA Zheng and Mr. WONG Pui Yiu who are the executive Directors, Mr. JI Jianghua who is the non-executive Director, and Mr. WAN Tze Fan Terence, Mr. CHUNG Chin Keung and Mr. WANG Xiao Bing who are the independent non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s designated website at <http://china-p-energy.etnet.com.hk>.